

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statements of Financial Position as at 31 December 2014**

	Current Period As At 31/12/2014 (Unaudited) RM'000	Preceding Year As At 30/06/2014 (Audited) RM'000
<u>ASSETS</u>		
<u>NON-CURRENT ASSETS</u>		
Property, Plant and Equipment	97,853	100,702
Land Held for Property Development	75,832	75,832
Prepaid Lease Payments	19,723	19,827
Other Investments	5,243	5,268
	198,651	201,629
<u>CURRENT ASSETS</u>		
Property Development Costs	32,206	31,627
Inventories	20,773	20,773
Trade Receivables	28,714	27,041
Other Receivables, Deposits and Prepayments	1,398	1,509
Cash, Bank Balances and Deposits	12,329	7,278
	95,420	88,228
TOTAL ASSETS	294,071	289,857

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)

Condensed Consolidated Statements of Financial Position as at 31 December 2014

	Current Period As At 31/12/2014 (Unaudited) RM'000	Preceding Year As At 30/06/2014 (Audited) RM'000
<u>EQUITY AND LIABILITIES</u>		
<u>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</u>		
Share Capital	66,977	66,977
Share Issuance Scheme Reserve	1,364	1,364
ICULS - Equity Component	13,344	13,344
Retained Profits	89,845	96,493
Foreign Currency Reserve	(1,303)	(1,303)
	170,227	176,875
Non-controlling interests	84	96
TOTAL EQUITY	170,311	176,971
<u>NON-CURRENT LIABILITIES</u>		
Borrowings	53,100	38,359
ICULS - Liability Component	1,441	1,441
Long Term Payables	748	748
Deferred Tax Liabilities	4,448	4,448
	59,737	44,996
<u>CURRENT LIABILITIES</u>		
Trade Payables	27,890	17,182
Other Payables, Deposits and Accruals	19,781	21,003
Provisions For Liabilities	10,104	24,801
Borrowings	2,205	1,286
Amount Owing To Directors	3,288	2,865
Tax Payable	755	753
	64,023	67,890
TOTAL LIABILITIES	123,760	112,886
TOTAL EQUITY AND LIABILITIES	294,071	289,857
Net Asset Per Share (RM)	0.5083	0.5282

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Changes in Equity for the Six (6)-months financial period ended 31 December 2014
(These figures have not been audited)

31 December 2014

	← Attributable To Owners Of The Company →								
	<u>Non-distributable</u>				<u>Distributable</u>		Non-Controlling Interest		Total Equity
	Share Capital	Share Issuance Scheme Reserve	ICULS - Equity Component	Foreign Currency Reserve	Retained profits	Total			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000			
At 1 July 2014	66,977	1,364	13,344	(1,303)	96,493	176,875	96	176,971	
Total comprehensive loss for the period	-	-	-	-	(6,648)	(6,648)	(12)	(6,660)	
At 31 December 2014	66,977	1,364	13,344	(1,303)	89,845	170,227	84	170,311	

31 December 2013

	← Attributable To Owners Of The Company →								
	<u>Non-distributable</u>				<u>Distributable</u>		Non-Controlling Interest		Total Equity
	Share Capital	Share Issuance Scheme Reserve	ICULS - Equity Component	Foreign Currency Reserve	Accumulated (Losses) / Retained Profit	Total			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000			
At 1 July 2013	334,887	-	-	(1,303)	(142,209)	191,375	96	191,471	
Total comprehensive loss for the period	-	-	-	-	(5,639)	(5,639)	(15)	(5,654)	
Par value reduction	(267,910)	-	-	-	267,910	-	-	-	
At 31 December 2013	66,977	-	-	(1,303)	120,062	185,736	81	185,817	

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)

Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income for the Six (6)-months financial period ended 31 December 2014

(These figures have not been audited)

INDIVIDUAL PERIOD		CUMMULATIVE PERIOD	
Current Period Quarter	Preceding Year Corresponding Quarter	Current Period To Date	Preceding Year Corresponding Period
31/12/2014	31/12/2013	31/12/2014	31/12/2013
RM'000	RM'000	RM'000	RM'000

Continuing Operations

Revenue	745	1,468	1,357	2,423
Cost of sales	(280)	(157)	(540)	(233)
Gross profit	465	1,311	817	2,190
Other operating income	4,396	427	4,897	640
Other operating and administrative expenses	(5,798)	(3,581)	(10,931)	(7,379)
Operating loss	(937)	(1,843)	(5,217)	(4,549)
Finance costs	(857)	(644)	(1,443)	(1,200)
Loss before taxation	(1,794)	(2,487)	(6,660)	(5,749)
Taxation	-	-	-	95
Loss for the financial period	(1,794)	(2,487)	(6,660)	(5,654)
Other comprehensive income : -				
Foreign currency translation reserve	-	-	-	-
Total comprehensive loss for the financial period	(1,794)	(2,487)	(6,660)	(5,654)
Loss attributable to : -				
Owners of the Company	(1,789)	(2,477)	(6,648)	(5,639)
Non-controlling interests	(5)	(10)	(12)	(15)
	(1,794)	(2,487)	(6,660)	(5,654)
Total comprehensive loss attributable to : -				
Owners of the Company	(1,789)	(2,477)	(6,648)	(5,639)
Non-controlling interests	(5)	(10)	(12)	(15)
	(1,794)	(2,487)	(6,660)	(5,654)
Loss per share attributable to owners of the Company: -				
(a) Basic (sen)	(0.53)	(0.74)	(1.99)	(1.68)
(b) Diluted (sen)	N/A	N/A	N/A	N/A

Notes:

Other Income and (Expenses) highlights

	INDIVIDUAL PERIOD		CUMMULATIVE PERIOD	
	Current Period Quarter	Preceding Year Corresponding Quarter	Current Period To Date	Preceding Year Corresponding Period
	31/12/2014	31/12/2013	31/12/2014	31/12/2013
	RM'000	RM'000	RM'000	RM'000
Other income	101		137	
Rental income	501		966	
Interest expenses	(857)		(1,443)	
Depreciation and amortisation	(278)		(561)	
Gain on disposal of properties	3,794		3,794	
Bad debts written off	(1)		(1)	

(1) There were no provisions for receivables and inventories, gain or loss on disposal of quoted or unquoted investment (save as disclosed in note B6), impairment of assets and any exceptional items for the current quarter under review.

(2) Gain or loss on derivatives is not applicable as the Company does not have any derivative financial instrument.

(The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Cash Flows for the Six (6)-months financial period ended 31
December 2014

(These figures have not been audited)

	31/12/2014 RM'000	31/12/2013 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(6,660)	(5,749)
Adjustment for :		
Non-operating items	(1,788)	1,532
Operating loss before working capital changes	<u>(8,448)</u>	<u>(4,217)</u>
Changes in Working Capital		
Net change in current assets	(2,141)	(3,521)
Net change in current liabilities	(5,211)	569
	<u>(15,800)</u>	<u>(7,169)</u>
Interest paid	(1,443)	(1,200)
Tax refund	-	95
Net cash used in operating activities	<u>(17,243)</u>	<u>(8,274)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
- Property, Plant and Equipment	6,211	(93)
Net cash generated from/(used in) investing activities	<u>6,211</u>	<u>(93)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
- Directors' accounts	423	1,671
- Bridging loan drawn down	170	4,598
- Hire purchase and lease liabilities	454	(22)
- Repayment of bank borrowing	(1,231)	(5)
- Term loan drawn down	15,000	-
Net cash generated from financing activities	<u>14,816</u>	<u>6,242</u>
NET CHANGE IN CASH & CASH EQUIVALENTS	3,784	(2,125)
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	7,215	(126)
CASH & CASH EQUIVALENTS AT END OF PERIOD	<u>10,999</u>	<u>(2,251)</u>
Cash and cash equivalents comprise of the following:		
Cash, bank balances and deposits	12,329	235
Bank overdraft	(1,330)	(2,486)
	<u>10,999</u>	<u>(2,251)</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.)